

BOOK 903 PAGE 314
THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

81110
FILED
OCT 9 1965
Mrs. Ollie Farnsworth
R. M. C.

To all whom these Presents may Concern :

I, Walter Ludlow, hereinafter called Mortgagor,

SEND GREETING:

Whereas, I, the said Mortgagor, Walter Ludlow,
in and by my certain promissory note in writing, of even date with these
Presents, am well and truly indebted to The Commercial National Bank of
Spartanburg, hereinafter called Mortgagee,

in the full and just sum of ONE THOUSAND, FIVE HUNDRED AND NO/100 (\$1,500.00)
DOLLARS, principal and interest
to be paid

in forty-eight (48) equal, consecutive, monthly installments of
Thirty-five and 23/100 (\$35.23) Dollars each, the first such install-
ment to be due thirty (30) days from the date hereof,

with interest thereon from date

at the rate of 6% per centum per annum, to be computed and paid as above stated

until paid in full, all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may
sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands
of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof neces-
sary for the protection of his interests to place and the holder should place the said note or this mortgage in
the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW YE MEN, That I, the said Mortgagor

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee, The
Commercial National Bank of Spartanburg,

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me the said Mortgagor

in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said MORTGAGEE,

THE COMMERCIAL NATIONAL BANK OF SPARTANBURG:

All that piece, parcel or lot of land lying and situate in
Greenville County in the State of South Carolina, BEGINNING at an iron
pin in the line between Julian Calhoun and Henry Acker running North
one degree 37 minutes East 192 feet to an iron pin in S. S. McClure
estate line; thence North 65 degrees 30 minutes East 271.2 feet to the
edge of U. S. Highway 176; thence with U. S. Highway 176 South 44
degrees 15 minutes East 50 feet; thence South 50 degrees West 257.5
feet to an iron pin; thence South 20 degrees 30 minutes West 41.5
feet to an iron pin; thence South 53 degrees West 100 feet to the
beginning point. Further reference may be had to plat made for Henry
Acker by L. E. Denton, surveyor, April 3, 1940.

This is the same property conveyed to the Mortgagor by Deed of
Annie Ludlow recorded in Deed Book 700, page 377 in the R. M. C. Office
for Greenville County.

Apr. 13, 1965
Fully Paid and Satisfied
The First Commercial Natl Bank of S.C.
Spartanburg, S.C. (per note)
By Diller W. Compton
Witness
Mary Hoagness

Note:
The Commercial Natl Bk of
of Sptg merged in the
First National Bank of South
Carolina and the name
after merge was changed
to The First Commercial
Natl Bank of S.C. which
has authority to satisfy
existing mortgages.

APPROVED AND DISBURSED BY DEEDS
14 MAY 1965
Ollie Farnsworth
R. M. C. 28616